

RESOLUTION NO. 2027

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TERRELL, TEXAS, SETTING A DATE, TIME AND LOCATION FOR A PUBLIC HEARING ON THE PROPOSED 2022 TAX RATE FOR THE CITY OF TERRELL, TEXAS; DIRECTING THE CITY SECRETARY TO PUBLISH NOTICE OF SUCH PUBLIC HEARING IN A NEWSPAPER OF GENERAL CIRCULATION AND ON THE CITY INTERNET WEBSITE; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the no-new revenue tax rate is the proposed tax rate for the City of Terrell in the 2022 tax year that will raise the same amount of property tax revenue for the City of Terrell from the same properties in both the 2021 tax year and the 2022 tax year; and

WHEREAS, the proposed tax rate is lower than the no-new-revenue tax rate; and

WHEREAS, the City of Terrell is proposing no change to the tax rate for the 2022 tax year.

THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TERRELL, TEXAS:

SECTION 1.

That the above recitals are found to be true and correct and they are incorporated herein as findings of the City Council for all purposes.

SECTION 2.

That the City Council of the City of Terrell shall hold a public hearing on the proposed 2022 tax rate for the City of Terrell, the public hearing to occur on Tuesday, September 6, 2022, at 6:00 o'clock p.m. to be held in the Council Chambers, Terrell City Hall, 201 E. Nash Street, Terrell, Texas. All interested persons shall have the right to appear and be heard on the proposed 2022 tax rate for the City of Terrell, Texas, designated as set forth on and shown on the attached Exhibit "A".

SECTION 3.

That the City Secretary of the City of Terrell is hereby authorized and directed to cause notice of the public hearing to be published in a newspaper of general circulation in Kaufman County, Texas, not more than twenty (20) days nor less than ten (10) days prior to the date of such public hearing and on the City internet website.

SECTION 4.

All interested person may attend to express your support for or in opposition to the proposed tax rate by contacting members of the City Council of the City of Terrell at their offices or by attending the public hearing.

SECTION 5.

That this Resolution shall take effect immediately upon execution by the Mayor.

PASSED AND APPROVED this the ____ day of August, 2022.

E. RICK CARMONA, Mayor

ATTEST:

DAWN STEIL, City Secretary

NOTICE OF PUBLIC HEARING

ON TAX RATE

The City of Terrell current tax rate is .7642 per \$100 of valuation. A tax rate of .7642 per \$100 valuation has been proposed by the governing body of the City of Terrell.

PROPOSED TAX RATE	\$ 0.764200 per \$100
NO-NEW-REVENUE TAX RATE	\$ 0.794518 per \$100
VOTER-APPROVAL TAX RATE	\$ 0.787891 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for the City of Terrell from the same properties in both the 2021 tax year and the 2022 tax year. The voter-approval rate is the highest tax rate that the City of Terrell may adopt without holding an election to seek voter approval of the rate. The proposed tax rate is lower than the no-new-revenue tax rate. The City of Terrell is proposing no change to the tax rate for the 2022 tax year.

**A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON
SEPTEMBER 6, 2022 at 6:00 p.m. at Terrell City Hall, Council Chambers, 201
East Nash Street, Terrell, Texas.**

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Terrell is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting members of the City Council of the City of Terrell at their offices or by attending the public hearing mentioned above.